



CENTRE DE DROIT
BANCAIRE ET FINANCIER

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Property

Four introductory remarks

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Outline

- I. What if there were no property?
- II. Why do we need property?
- III. What is property?
- IV. What limits to property?




II. Why do we need property?

- Well-being of individuals
- Stimulates economic productivity
- Common well-being

III. What is property?

- Right / object
- Things / patrimonial assets






Property is the sole and despotic dominion which one man claims and exercises over the external things of the world in total exclusion of any other individual




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To the world: Keep off X unless you have my permission, which I may grant or withhold.

Signed : Private Citizen

Endorsed : The State

IV. What limits?

- Use
- Functional approach
- Time limit
- Pragmatic approach

